

**CITY OF LONGMONT**

**FINANCIAL STATEMENTS**

**Month Ending**

**May 31, 2024**

**(UNAUDITED)**

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
COMPARED TO BUDGET  
YTD as of May 31, 2024**

	2024 YTD Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>TAXES</b>						
General property taxes:						
Current	29,974,158	20,357,076	(9,617,082)	14,596,163	39.5%	67.9%
Prior years	-	13,583	13,583	12,213	11.2%	0.0%
General sales and use tax	50,385,983	15,734,041	(34,651,942)	14,298,454	10.0%	31.2%
Selected sales and use tax -						
Cigarette	130,000	22,583	(107,417)	37,488	-39.8%	17.4%
Franchise taxes:						
Gas	1,300,000	512,289	(787,711)	745,961	-31.3%	39.4%
Cable Television	600,000	139,691	(460,309)	151,975	0.0%	23.3%
Telephone	126,593	60,874	(65,719)	47,553	28.0%	48.1%
Electric	7,114,850	2,332,186	(4,782,664)	2,586,415	-9.8%	32.8%
Telecommunications	6,307	8,025	1,718	6,826	17.6%	127.2%
Water	613,181	255,490	(357,691)	239,020	6.9%	41.7%
Wastewater	817,124	340,470	(476,654)	261,825	30.0%	41.7%
	91,068,196	39,776,309	(51,291,887)	32,983,893	20.6%	43.7%
<b>LICENSES AND PERMITS</b>						
Business licenses and permits:						
Liquor	10,000	3,930	(6,070)	4,339	-9.4%	39.3%
Marijuana	60,000	48,600	(11,400)	66,300	-26.7%	0.0%
Business	5,000	4,285	(715)	4,348	-1.5%	85.7%
Sales Tax	20,000	8,825	(11,175)	9,634	-8.4%	44.1%
Non-Business licenses and permits:						
Building	2,146,558	1,379,387	(767,171)	919,499	50.0%	64.3%
Wood burning	-	-	-	5	0.0%	0.0%
Contractor	124,925	53,650	(71,275)	53,425	0.4%	42.9%
Parade / use of public places	8,400	2,525	(5,875)	3,646	-30.7%	30.1%
	2,374,883	1,501,202	(873,680)	1,061,196	41.5%	63.2%
<b>INTERGOVERNMENTAL REVENUE</b>						
Federal revenue	228,785	(60,055)	(288,840)	-	0.0%	-26.2%
State shared revenue:						
Severance tax	30,000	-	(30,000)	-	0.0%	0.0%
Grants	3,304	5,591	2,287	94,657	-94.1%	0.0%
Non-grant state revenue	250,000	69,121	(180,879)	98,888	-30.1%	0.0%
Local government shared revenue:						
Shared Fines	60,000	25,330	(34,670)	27,605	-8.2%	42.2%
Hazmat Authority	32,000	23,927	(8,073)	8,910	0.0%	74.8%
Longmont Housing Authority	714,422	259,914	(454,508)	118,184	119.9%	36.4%
Grants / School Resource Officer	653,058	135,232	(517,826)	139,633	-3.2%	20.7%
	1,971,569	459,061	(1,512,509)	487,876	-5.9%	23.3%

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
COMPARED TO BUDGET  
YTD as of May 31, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>CHARGES FOR SERVICE</b>						
<b>General government:</b>						
Zoning and hearing	80,000	26,270	(53,730)	25,750	2.0%	32.8%
Disconnect Tag Fees	520,000	238,577	(281,423)	236,820	0.7%	45.9%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	50	(225)	103	-51.5%	18.2%
Rebates	155,000	168,629	13,629	155,790	8.2%	108.8%
Payroll Fee	700	322	(378)	275	17.4%	46.1%
Sales tax commission	75,000	37,787	(37,213)	35,754	5.7%	50.4%
Liquor Application Fee	35,000	18,680	(16,320)	19,368	-3.6%	53.4%
Marijuana Modification Fee	10,000	-	(10,000)	-	0.0%	0.0%
<b>Public safety:</b>						
Criminal justice records	38,000	21,857	(16,143)	17,197	27.1%	57.5%
Extra duty officer reimbursement	-	47,108	47,108	(1,752)	-2789.1%	0.0%
Fire inspection & fireworks fees	111,400	71,764	(39,636)	39,956	79.6%	64.4%
Offender registration/impound fees	11,000	3,708	(7,292)	4,101	-9.6%	33.7%
Emergency dispatch reimbursement	-	72,075	72,075	16,013	0.0%	0.0%
Elevator inspection	55,200	25,145	(30,055)	22,945	9.6%	45.6%
<b>Highways and streets:</b>						
Work in right of way permit	3,000	1,075	(1,925)	-	#DIV/0!	35.8%
Plan check fees	522,194	254,786	(267,408)	172,159	48.0%	48.8%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	282,423	117,675	(164,748)	112,570	4.5%	41.7%
<b>Culture and Recreation:</b>						
Recreation center - all fees	1,918,372	954,859	(963,513)	873,252	9.3%	49.8%
Pool fees	514,457	159,006	(355,451)	155,180	2.5%	30.9%
Arbor Day Tree Sales	-	11,410	11,410	10,170	12.2%	0.0%
Reservoir fees	607,433	259,899	(347,534)	214,516	21.2%	42.8%
Activity fees	1,513,413	569,721	(943,692)	621,651	-8.4%	37.6%
Facility use fees	402,720	193,107	(209,613)	202,884	-4.8%	48.0%
Concessions	49,321	4,927	(44,394)	4,702	4.8%	10.0%
<b>Senior citizens:</b>						
Activity fees	250	108	(142)	105	2.9%	43.2%
Facility fees	2,200	910	(1,290)	600	51.7%	41.4%
<b>Administrative reimbursements:</b>						
Sanitation	949,663	395,695	(553,968)	287,875	37.5%	41.7%
Golf	191,150	79,645	(111,505)	102,325	-22.2%	41.7%
Electric	2,536,491	1,056,870	(1,479,621)	960,875	10.0%	41.7%
Telecommunications	616,936	257,055	(359,881)	235,305	9.2%	41.7%
Water	2,286,987	952,915	(1,334,072)	791,870	20.3%	41.7%
Sewer	1,193,882	497,450	(696,432)	530,720	-6.3%	41.7%
Storm Drainage	886,521	369,385	(517,136)	321,555	14.9%	41.7%
Airport	99,917	41,630	(58,287)	34,500	20.7%	41.7%
Streets	1,142,780	476,160	(666,620)	452,955	5.1%	41.7%
Museum	291,445	121,440	(170,005)	100,620	20.7%	41.7%
Oil and Gas	1,806	755	(1,051)	2,950	0.0%	41.8%
Open Space	254,941	106,225	(148,716)	124,000	-14.3%	41.7%
Fleet	423,107	176,295	(246,812)	153,785	14.6%	41.7%
General Improvement District	27,656	11,525	(16,131)	6,290	83.2%	41.7%
	17,913,652	7,802,500	(10,111,150)	7,045,732	10.7%	43.6%
<b>FINES AND FORFEITS</b>						
<b>Court:</b>						
Parking	106,000	64,760	(41,240)	47,120	37.4%	61.1%
Other court fines	290,000	82,249	(207,751)	127,105	-35.3%	28.4%
Court fine surcharge	30,000	7,825	(22,175)	13,175	-40.6%	26.1%
Bond forfeitures	6,200	1,020	(5,180)	3,120	-67.3%	16.5%
Court education fees	10,000	2,595	(7,405)	4,430	-41.4%	26.0%
Court costs reimbursements	46,000	12,839	(33,161)	19,860	-35.4%	27.9%
Probation & home detention monitoring fees	15,750	5,335	(10,415)	7,323	-27.1%	33.9%
Code Enforcement Penalty	600	150	(450)	200	-25.0%	25.0%
Tree Mitigation Fine	196,987	211,972	14,985	32,572	550.8%	107.6%
Outstanding judgments/warrants	1,600	509	(1,091)	660	-22.9%	31.8%
<b>Library fines</b>						
False alarm fines	4,000	1,200	(2,800)	300	300.0%	30.0%
Weed cutting fines	15,000	21,281	6,281	-	#DIV/0!	141.9%
Civil Penalty & Nuisance fines	24,000	4,000	(20,000)	10,755	-62.8%	16.7%
Other fines	350	165	(185)	210	-21.4%	47.1%
	746,487	421,737	(324,750)	276,019	52.8%	56.5%

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
COMPARED TO BUDGET  
YTD as of May 31, 2024**

(continued)

		<b>2024</b>	<b>Variance</b>		<b>%</b>	
		<b>YTD</b>	<b>from Final</b>	<b>2023</b>	<b>(Decrease)</b>	<b>2024</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD</b>	<b>From</b>	<b>as a % of</b>
				<b>Actual</b>	<b>Prior Year</b>	<b>Budget</b>
<b>INVESTMENT INCOME AND MISCELLANEOUS REVENUE</b>						
Investment income	788,575	569,346	(219,229)	359,071	58.6%	72.2%
Miscellaneous	65,932	78,609	12,677	12,672	520.3%	119.2%
Private grants/donations	-	11,045	11,045	10,455	5.6%	0.0%
Oil and gas royalties	948,300	23,381	(924,919)	10,921	0.0%	2.5%
	<b>1,802,807</b>	<b>682,380</b>	<b>(1,120,426)</b>	<b>393,118</b>	<b>73.6%</b>	<b>37.9%</b>
<b>OTHER FINANCING SOURCES</b>						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	11,400	11,400	4,000	185.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	38,826	(99,170)	-	0.0%	28.1%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	-	-	-	290,000	-100.0%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance			-			
Total other financing sources	891,326	831,406	(59,920)	640,817	29.7%	93.3%
Total revenues and other sources (legal basis)	116,768,920	51,474,594	(65,294,326)	42,888,652	20.0%	44.1%

(continued)

**CITY OF LONGMONT  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED TO BUDGET  
YTD as of May 31, 2024**

**EXPENDITURE  
NORM=37.9%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>NON-DEPARTMENTAL</b>						
City Council	790,086	263,404	526,683	283,548	-7.1%	33.3%
City Attorney	2,008,275	765,420	1,242,855	615,167	24.4%	38.1%
Municipal Court						
Courts	752,270	290,829	461,441	241,479	20.4%	38.7%
Probation	385,197	156,367	228,830	143,100	9.3%	40.6%
City Manager						
City Manager	1,798,838	634,138	1,164,700	551,721	14.9%	35.3%
General Fund Transfers	4,065,488	3,895,478	170,010	(299,380)	-1401.2%	95.8%
Non Departmental	4,290,406	456,064	3,834,343	610,846	-25.3%	10.6%
Economic Development Contracts	1,767,056	118,750	1,648,306	128,750	-7.8%	6.7%
LHA General	103,228	44,491	58,737	42,791	4.0%	43.1%
<b>Total Non-Departmental</b>	<b>15,960,844</b>	<b>6,624,940</b>	<b>9,335,904</b>	<b>2,318,022</b>	<b>185.8%</b>	<b>41.5%</b>
<b>SHARED SERVICES</b>						
Communications	1,332,250	402,993	929,257	313,304	28.6%	30.2%
Human Resources						
Human Resources	2,013,369	822,101	1,191,268	644,434	27.6%	40.8%
Strategic Integration						
Strategic Integration Admin	116,159	17,852	98,307	17,940	-0.5%	15.4%
Oil and Gas	1,113,977	376,860	737,117	229,435	64.3%	33.8%
Geospatial Data and Analysis	153,735	60,577	93,158	33,640	80.1%	39.4%
Data and Analytics	186,173	53,342	132,831	23,968	122.6%	28.7%
Business Enablement	27,695	6,489	21,206	1,029	530.9%	23.4%
Technical Services	98,533	39,040	59,493	28,444	37.3%	39.6%
Customer Service and Admin	33,551	13,114	20,437	9,981	31.4%	39.1%
Community Neighborhood and Equity Resou	901,942	308,790	593,152	251,591	22.7%	34.2%
Lgmt Multicultural Action Comm	25,000	3,997	21,003	12,976	-69.2%	16.0%
Purchasing	1,211,982	463,252	748,730	368,648	25.7%	38.2%
Enterprise Technology Services						
PC Replacements	417,865	19,650	398,215	34,036	-42.3%	4.7%
ETS Operations	4,394,019	1,916,683	2,477,336	1,626,006	17.9%	43.6%
LHA ETS Operations	48,213	21,741	26,472	32,807	-33.7%	45.1%
ETS Applications	1,628,935	499,986	1,128,949	396,779	26.0%	30.7%
ETS CIS Support	305,251	126,897	178,354	99,744	27.2%	41.6%
ETS Telephone	155,263	59,444	95,819	79,243	-25.0%	0.0%
CJ System Replacement	137,819	-	137,819	5,325	-100.0%	0.0%
City Clerk						
City Clerk	813,558	313,373	500,185	202,013	55.1%	38.5%
Election Voter Registration	129,013	13,921	115,092	12,010	15.9%	10.8%
Recovery Office	211,825	21,351	190,474	47,013	-54.6%	10.1%
<b>Total Shared Services</b>	<b>15,706,444</b>	<b>5,768,626</b>	<b>9,937,818</b>	<b>4,479,115</b>	<b>28.8%</b>	<b>36.7%</b>
<b>FINANCE</b>						
Finance Administration	519,338	210,168	309,170	161,031	30.5%	40.5%
Sales Tax	689,001	230,887	458,114	196,380	17.6%	33.5%
Accounting	1,430,016	582,395	847,621	634,771	-8.3%	40.7%
Treasury	401,567.00	140,005.35	261,561.65	98,103.54	42.7%	34.9%
Information Desk	82,401	33,152	49,249	28,265	17.3%	40.2%
LHA Accounting	352,929	138,675	214,254	118,675	16.9%	39.3%
Budget	770,979	288,319	482,660	263,335	9.5%	37.4%
HATS Project	1,097,801	350	1,097,451	8,777	-96.0%	0.0%
Risk	756,374	244,528	511,846	193,752	26.2%	32.3%
Wellness	116,706	35,491	81,215	35,657	-0.5%	30.4%
Safety	197,356	79,941	117,415	68,938	16.0%	40.5%
Utility Billing	2,802,733	807,890	1,994,843	760,885	6.2%	28.8%
Mail Delivery	91,126	36,307	54,819	32,248	12.6%	39.8%
<b>Total Finance</b>	<b>9,308,327</b>	<b>2,828,109</b>	<b>6,480,218</b>	<b>2,600,816</b>	<b>8.7%</b>	<b>30.4%</b>

(continued)

**CITY OF LONGMONT, COLORADO  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED TO BUDGET  
YTD as of May 31, 2024**

**EXPENDITURE  
NORM=37.9%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>PUBLIC SAFETY</b>						
Public Safety Chief	\$ 1,137,812	\$ 450,416	687,396	\$ 337,540	33.4%	39.6%
Neighborhood Resources	439,076	127,919	311,157	105,270	21.5%	29.1%
Emergency Communication Center	2,956,836	1,270,352	1,686,484	804,256	58.0%	43.0%
Public Safety Radio Replacemnt	5,600	3,723	1,877	-	0.0%	66.5%
Police Services	477,009	167,093	309,916	138,497	20.6%	35.0%
SWAT	456,268	192,149	264,119	225,815	-14.9%	42.1%
Police Training	507,098	166,309	340,789	196,559	-15.4%	32.8%
Extra Duty	9,000	59,603	(50,603)	27,604	115.9%	662.3%
Detectives	3,914,616	1,632,976	2,281,640	1,490,225	9.6%	41.7%
Special Investigation Unit	174,234	87,744	86,490	116,857	-24.9%	50.4%
RV Tow and Disposal	20,040	-	20,040	916	-100.0%	0.0%
School Resource Unit	906,635	350,817	555,818	298,115	17.7%	38.7%
Animal Control	1,205,895	538,936	666,959	317,612	69.7%	44.7%
Traffic	1,425,051	502,296	922,755	476,591	5.4%	35.2%
Special Operations	2,847	31,359	(28,512)	57,708	-45.7%	0.0%
Patrol	15,777,429	5,645,054	10,132,375	4,628,039	22.0%	35.8%
Fire Suppression	13,386,728	5,568,991	7,817,737	4,954,726	12.4%	41.6%
Hazmat Team	172,812	142,778	30,034	127,374	12.1%	82.6%
Technical Rescue Team	251,829	183,724	68,105	18,249	906.8%	73.0%
Wildland Team	132,153	64,206	67,947	104,709	-38.7%	48.6%
Fire Codes and Planning	601,903	234,338	367,565	213,194	9.9%	38.9%
Fire Investigations	42,719	27,785	14,934	16,914	64.3%	65.0%
Fire Outreach and Prevention	8,946	686	8,260	1,541	-55.5%	7.7%
Fire Services	705,801	430,191	275,610	176,202	144.1%	61.0%
Fire Training	395,441	516,240	(120,799)	325,968	58.4%	130.5%
Click it or Ticket	7,000	1,030	5,970	-	0.0%	0.0%
DUI Grant	3,304	3,321	(17)	1,888	75.9%	0.0%
Collaborative Services	1,079,133	296,830	782,303	358,362	-17.2%	27.5%
CORE	315,816	91,629	224,187	54,574	67.9%	29.0%
Case Management	140,514	60,337	80,177	42,881	40.7%	42.9%
Outreach and Volunteers	38,943	8,630	30,313	55,544	-84.5%	22.2%
Peer Support	37,543	8,664	28,879	9,715	-10.8%	23.1%
Training and Personnel	545,773	219,537	326,236	232,947	-5.8%	40.2%
Information Technology	1,024,566	529,062	495,504	482,878	9.6%	51.6%
Records Unit	779,187	336,403	442,784	230,853	45.7%	43.2%
Emergency Management	65,318	20,923	44,395	22,302	-6.2%	32.0%
Public Safety Outreach	-	-	-	531	-100.0%	0.0%
<b>Total Public Safety</b>	<b>49,150,875</b>	<b>19,972,052</b>	<b>29,178,823</b>	<b>16,652,952</b>	<b>19.9%</b>	<b>40.6%</b>

(continued)

**CITY OF LONGMONT, COLORADO  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED TO BUDGET  
YTD as of May 31, 2024**

**EXPENDITURE  
NORM=37.9%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>EXTERNAL SERVICES</b>						
Development Services						
Development Services	2,378,183	780,046	1,598,137	686,506	13.6%	32.8%
Accela Implementation Project	92,203	-	92,203	36,465	-100.0%	0.0%
Code Enforcement	1,100,833	376,531	724,302	263,966	42.6%	34.2%
Parking Enforcement	160,572	94,966	65,606	55,879	69.9%	59.1%
Redevelopment	906,406	118,124	788,282	72,628	62.6%	13.0%
Facilities Project Management	441,526	157,896	283,630	104,087	51.7%	35.8%
Facilities Operations	2,440,764	817,290	1,623,474	703,988	16.1%	33.5%
Facilities Maintenance	2,363,474	784,447	1,579,027	801,533	-2.1%	33.2%
Transportation Planning	459,125	152,675	306,450	135,332	12.8%	33.3%
Building Services	1,902,434	652,152	1,250,282	572,814	13.9%	34.3%
Natural Resources Admin	679,402	286,441	392,961	239,140	19.8%	42.2%
Parks Maintenance	2,830,368	857,395	1,972,973	777,552	10.3%	30.3%
Parks Resource Management	234,880	70,479	164,401	54,364	29.6%	30.0%
Muni Grounds Maintenance	387,148	162,422	224,726	123,705	31.3%	42.0%
ROW Maintenance	602,080	192,488	409,592	184,641	4.2%	32.0%
Graffiti Removal	202,709	29,994	172,715	30,609	-2.0%	0.0%
Parks Development	279,798	113,825	165,973	73,585	54.7%	40.7%
Forestry Maintenance	994,856	449,779	545,077	375,752	19.7%	45.2%
Forestry EAB	352,615	76,997	275,618	65,415	17.7%	21.8%
Union Reservoir	598,506	196,423	402,083	137,753	42.6%	32.8%
<b>Total External Services</b>	<b>19,407,882</b>	<b>6,370,367</b>	<b>13,037,515</b>	<b>5,495,714</b>	<b>15.9%</b>	<b>32.8%</b>
<b>HUMAN SERVICES</b>						
Human Services Admin	730,303	169,723	560,580	134,583	26.1%	23.2%
Human Service Agencies	3,864,132	1,208,103	2,656,029	1,054,875	14.5%	31.3%
Children, Youth and Families	1,441,484	445,519	995,965	378,923	17.6%	30.9%
Stadium Funding	980,481	785,082	195,399	-	0.0%	80.1%
Senior Services	1,451,909	536,238	915,671	428,759	25.1%	36.9%
Senior Svcs Short Term Asstnce	79,610	24,870	54,740	8,122	206.2%	0.0%
<b>Total Human Services</b>	<b>8,547,919</b>	<b>3,169,536</b>	<b>5,378,383</b>	<b>2,005,262</b>	<b>58.1%</b>	<b>37.1%</b>
<b>RECREATION, GOLF, LIBRARY AND CULTURE</b>						
Rec Golf Library and Cult Adm	313,388	99,160	214,228	604,157	-83.6%	31.6%
Outside Agencies	-	-	-	34,202	-100.0%	0.0%
Recreation Administration	406,281	190,034	216,247	185,997	2.2%	46.8%
Callahan House Transfer	99,854	35,615	64,239	39,990	-10.9%	35.7%
Recreation Aquatics	1,311,499	405,746	905,753	318,024	27.6%	30.9%
Recreation Athletics	591,103	187,084	404,019	152,901	22.4%	31.6%
Recreation Concessions	69,890	11,495	58,395	10,833	6.1%	16.4%
Recreation Community Events	166,477	24,263	142,214	25,872	-6.2%	14.6%
Recreation General Programs	945,327	366,478	578,849	288,173	27.2%	38.8%
Childcare Stabilization Grant	-	-	-	2,076	-100.0%	0.0%
Recreation Special Needs	45,484	3,428	42,056	3,933	-12.8%	7.5%
Recreation Outdoor Programs	31,934	1,027	30,907	2,353	-56.3%	3.2%
Recreation Ice Rink	410,624	125,762	284,862	100,892	24.7%	30.6%
Recreation Sport Fields Mtce	363,048	145,965	217,083	107,714	35.5%	40.2%
Recreation Youth Programs	38,368	16,224	22,144	19,207	-15.5%	42.3%
Recreation Union Reservoir	136,245	110,212	26,033	-	0.0%	0.0%
Recreation Center	1,945,361	851,597	1,093,764	727,676	17.0%	43.8%
Library Administration	684,003	298,906	385,097	448,891	-33.4%	43.7%
Library Adult Services	1,175,675	456,226	719,449	451,648	1.0%	38.8%
Library Childrens and Teens	762,259	284,823	477,436	240,536	18.4%	37.4%
Library Tech Services	1,183,112	506,727	676,385	367,935	37.7%	42.8%
Library Circulation	1,007,648	424,029	583,619	365,403	16.0%	42.1%
Museum Administration	1,155,320	468,105	687,215	393,780	18.9%	40.5%
Museum Auditorium	320,179	141,691	178,488	124,979	13.4%	44.3%
Senior Services Administration	-	-	-	(345)	-100.0%	0.0%
HCI Administration	48,741	17,291	31,450	-	0.0%	35.5%
LHA Housing	122,370	88,186	34,184	42,866	105.7%	72.1%
<b>Total Recreation, Golf, Library and Culture</b>	<b>13,334,190</b>	<b>5,260,075</b>	<b>8,074,115</b>	<b>5,059,693</b>	<b>4.0%</b>	<b>39.4%</b>

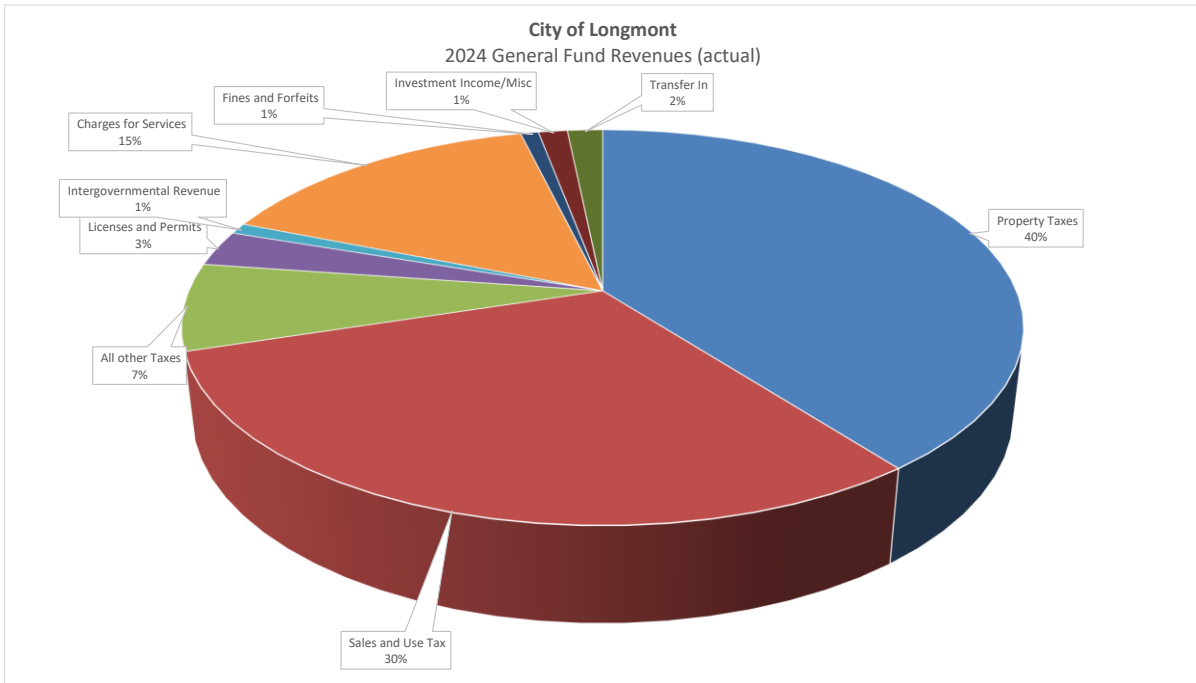
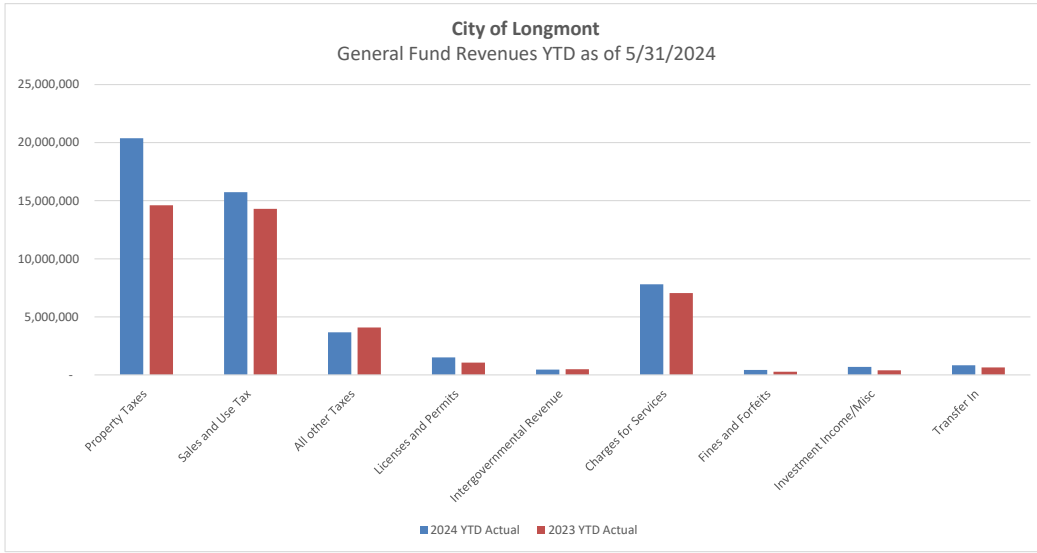
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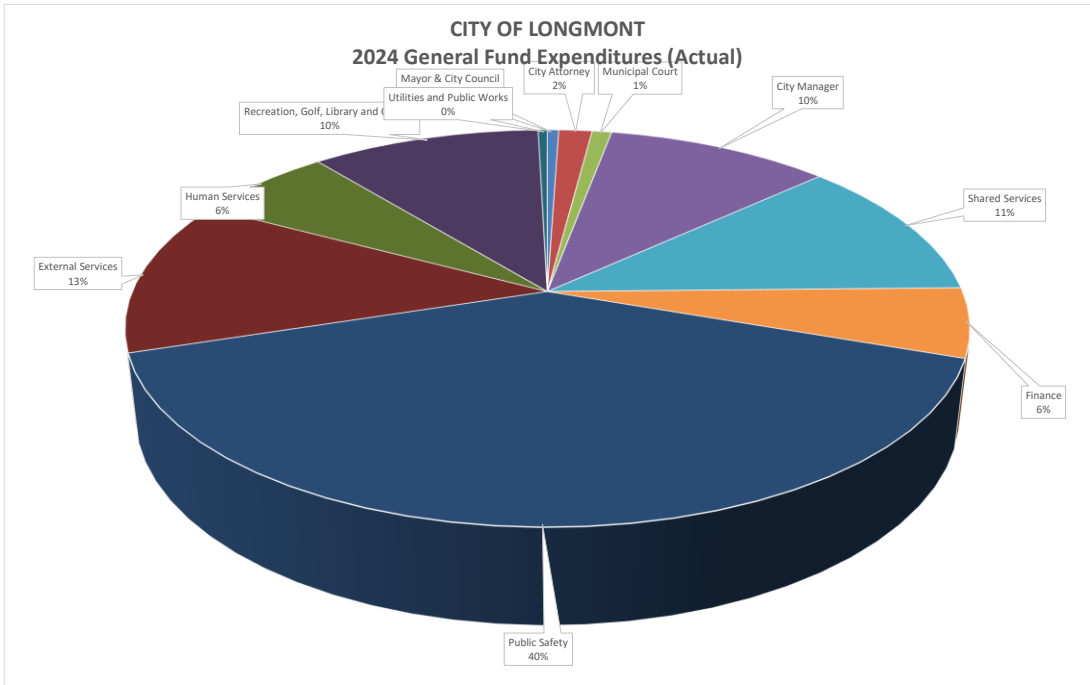
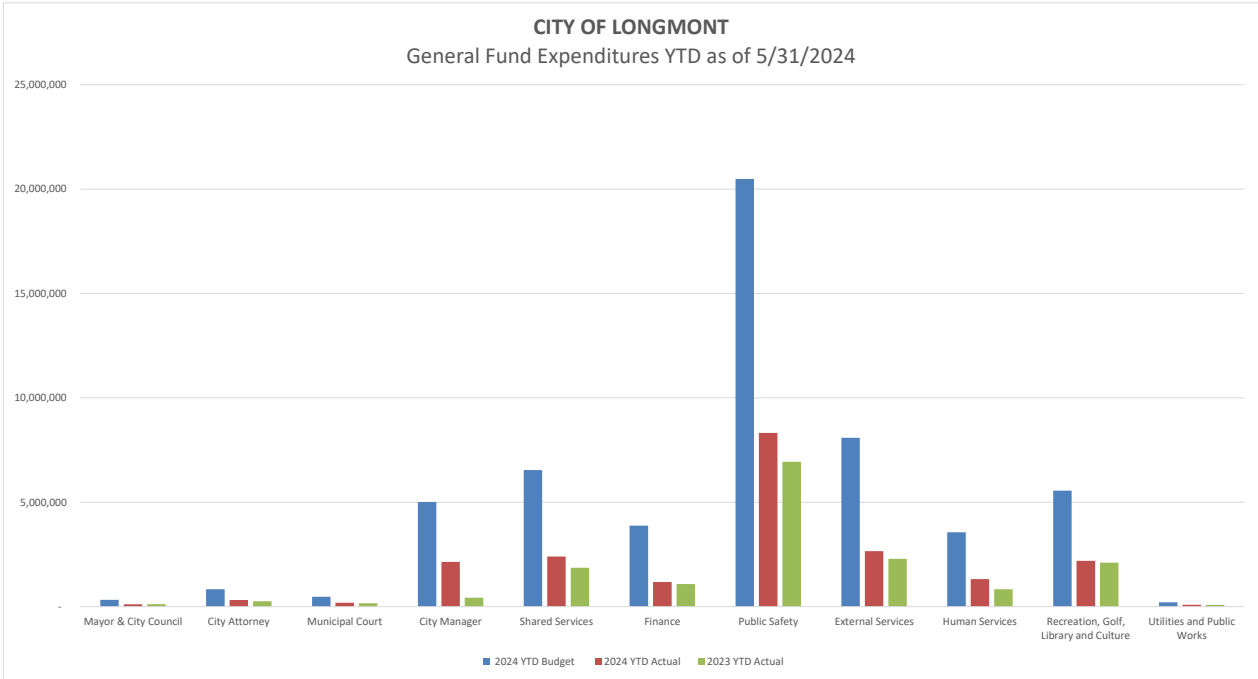
CITY OF LONGMONT, COLORADO  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED TO BUDGET  
YTD as of May 31, 2024

EXPENDITURE  
NORM=37.9%

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
<b>UTILITIES AND PUBLIC WORKS</b>						
PWNR Business Services	3,048	4,714	(1,666)	8,234	-42.8%	0.0%
Energy Lease	285,439	82,020	203,419	82,020	0.0%	28.7%
PWNR Engineering and Tech Svcs	-	-	-	7,090	-100.0%	0.0%
Oil and Gas Investigations	8,162	434	7,728	679	-36.1%	0.0%
Survey and Engineering Support	79,686	31,534	48,152	19,636	60.6%	39.6%
Oil and Gas Monitoring	-	-	-	10,655	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	91,070	29,170	66,070	37.8%	75.7%
<b>Total Utilities and Public Works</b>	<b>496,575</b>	<b>209,772</b>	<b>286,803</b>	<b>194,384</b>	<b>7.9%</b>	<b>42.2%</b>
<b>Total Expenditures</b>	<b>131,913,056</b>	<b>50,203,476</b>	<b>81,709,580</b>	<b>38,805,958</b>	<b>29.4%</b>	<b>38.1%</b>
Net Change in Fund Balance	(15,144,136)	1,271,118		4,082,694		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
<b>FUND BALANCE, May 31</b>	<b>16,129,504</b>	<b>53,362,926</b>		<b>50,692,676</b>		







PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND  
 PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS  
 BEGINNING PROJECTS THROUGH May 2024

Schedule C-1

		Appropriations							
Project Number	Project	Budget Carryforward	Current Year				Expenditures Prior	Unexpended Balance	
			2024	Allocations to Other Projects	Fund Balance	2024			
<b>INCENTIVES AND DEBT PAYMENTS</b>									
	DDA Building Permits	\$ 92,777	\$ 7,000	\$ -	\$ 334,647	\$ 429,387	\$ 2,038	\$ 2,999	
	Neighborhood Improvement Program	1,320,000	50,000	-	(38,654)	1,049,934	-	281,412	
	Economic Development Incentives	721,249	187,500	-	6,300	652,983	187,500	74,566	
	Culture and Rec Enhancements	250,000	-	-	-	-	-	250,000	
	Facilities Project Mgt	-	500,000	-	-	-	-	500,000	
	Bond issuance expense	608,922	-	-	(306,863)	302,962	-	(903)	
	Debt Service - Principal	40,625,240	1,145,000	-	14,990	40,640,230	-	1,145,000	
	Debt Service - Interest	30,320,604	896,300	-	(912,241)	29,408,364	448,150	448,150	
	Fiscal Charges	75,196	1,000	-	(3,166)	71,280	-	1,750	
	<b>SUBTOTAL</b>	<b>74,013,988</b>	<b>2,786,800</b>	<b>-</b>	<b>(904,987)</b>	<b>72,555,140</b>	<b>637,688</b>	<b>2,702,974</b>	
<b>PUBLIC IMPROVEMENTS CAPITAL PROJECTS- (Including AIPP)</b>									
DTR035	Downtown/City Center Lighting Improvements	155,000	225,000	-	-	100,177	-	279,823	
PBF001	Municipal Building Roof Improvements	6,171,949	48,070	-	(1,764,991)	4,353,663	11,299	90,066	
PBF002	ADA Facility Improvements	2,983,321	203,314	-	(134,647)	2,383,733	43,766	624,488	
PBF02B	Municipal Facilities ADA Improvements - Parks	607,577	156,151	-	-	301,304	-	462,424	
PBF037	Fire Stations-Heat & Exhaust	1,615,489	40,000	-	(83,426)	1,390,567	13,865	167,631	
PBF073	Fire Station #2 & #6 Replacement/Renovation	11,130,843	-	-	72,000	11,195,820	-	7,023	
PBF080	Municipal Building Boilers	2,106,712	837,795	(12,000)	(394,881)	1,567,014	90,874	879,738	
PBF082	Municipal Buildings HVAC	7,973,398	840,674	(15,000)	(387,194)	6,844,959	264,587	1,302,332	
PBF091	Callahan House Improvements	240,059	-	-	(26,262)	211,834	-	1,963	
PBF109	Parking Lot Rehabilitation	1,769,278	209,070	-	(255,011)	1,479,526	-	243,811	
PBF119	Municipal Buildings Carpet	2,872,294	330,270	-	(410,730)	2,398,797	152,481	240,556	
PBF145	Specialized Equipment Replacement	3,967,569	488,840	-	(231,381)	2,818,920	103,994	1,302,114	
PBF153	Museum Auditorium	5,557,269	-	-	(1,627,882)	3,929,387	-	-	
PBF160	Municipal Buildings Auto Door Gate	150,000	15,000	-	(25,885)	71,658	-	67,457	
PBF163	Municipal Buildings Keyless Entry	78,000	15,000	-	(10,220)	26,020	6,352	50,408	
PBF165	Municipal Buildings Emergency Generator	1,398,687	-	-	(32,086)	229,165	195	1,137,241	
PBF171	Memorial Building Facility Renovation	40,900	-	-	-	40,900	-	-	
PBF178	Council Chambers Remodel	534,826	-	-	(58)	534,768	-	0	
PBF181	UPS Repair/Replacement	384,814	15,000	-	(96,868)	217,940	-	85,006	
PBF185	Rec Center Facility Imprvmt	253,365	-	-	(3,469)	249,896	-	-	
PBF186	Rec Center Fitness Imprvmt	416,988	-	-	-	-	-	416,988	
PBF189	Municipal Buildings Exterior Maintenance	219,300	65,650	-	(36,114)	143,186	-	105,650	
PBF190	Municipal Buildings Interior Maintenance	294,324	18,000	-	(48,090)	180,529	14,225	69,481	
PBF200	Civic Center Rehabilitation	11,156,798	-	-	2,793,658	11,135,188	-	2,815,268	
PBF201	Safety and Justice Rehabilitation	3,066,660	-	-	-	3,226,880	1,146,766	(1,306,987)	

PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND  
PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS  
BEGINNING PROJECTS THROUGH May 2024

Schedule C-1

		Appropriations							
Project Number	Project	Budget Carryforward	Current Year				Expenditures Prior	2024	Unexpended Balance
			2024	Allocations to Other Projects	Fund Balance				
PBF202	Library Rehabilitation	2,120,530	-	-	-	54,584	-	2,065,946	
PBF204	Sunset Campus Expansion	255,000	-	27,000	(25,709)	216,986	-	39,305	
PBF205	Facilities Condition Assessments and Rehab	2,455,000	-	-	-	19,634	1,748	2,433,619	
PBF207	Museum Collection Storage Facility	901,750	-	-	(849,041)	49,697	-	3,012	
PBF211	Courtroom A&B Sound and Entryway Improvem	44,854	-	-	-	-	29,660	15,194	
PBF216	Firehouse Arts Center Facility Improvements	197,455	-	-	-	-	-	197,455	
PBF218	Public Building Efficiency Improvements	94,852	-	-	-	-	-	94,852	
PBF224	Museum Entry Concrete Replacement	101,000	-	-	-	-	-	101,000	
PBF227	Longmont Museum Building Expansion	908,577	-	-	-	1,255	163,104	744,218	
PBF229	Emergency Operations Center Conversion	50,000	-	-	-	6,349	-	43,651	
PRO024	Ute Creek Maintenance Facility	1,478,600	-	-	-	711,129	759,018	8,453	
PRO027	Twin Peaks Irrigation System	3,100,400	-	-	-	2,811,122	267,383	21,895	
PRO056	Park Bldg Rehab Replace	484,459	-	-	5,488	489,947	-	-	
PRO083	Primary and Secondary Greenway Connection	361,200	322,900	-	-	181,965	-	502,135	
PRO090	Sunset Irrigation System	854,800	-	-	-	200,814	9,847	644,139	
PRO102	Swimming and Wading Pool Improvements	8,107,292	482,174	-	(526,208)	6,843,584	9,280	1,210,394	
PRO113	Park Irrigation Pumps	1,840,250	350,000	-	38,390	1,851,693	103,629	273,317	
PRO121	Parks Ponds Dredging	264,345	-	-	(131)	154,414	56,065	53,736	
PRO134	Centennial Pool Renovation	941,428	-	-	(941,428)	-	-	-	
PRO136	Parks Bridge Replacement	763,671	-	-	(461,761)	300,067	-	1,843	
PRO143	Garden Acres Park Renewal	-	-	-	193,255	193,255	-	0	
PRO146	Roosevelt Park Improvements	-	238,150	-	-	-	-	238,150	
PRO147	Kensington Park Rehab	632,389	-	-	-	83,312	233,880	315,197	
PRO149	Bohn Farm Pocket Park	240,000	-	-	-	-	-	240,000	
PRO186	Sport Court Reconstruction	2,836,707	1,394,141	-	(453,500)	2,266,725	-	1,510,623	
PRO192	Park Greenway Misc Asset Renewal	-	-	-	87,160	87,160	-	-	
PRO197	Golf Irrigation Rehabilitation & Replacement	1,890,400	-	-	-	558,643	985,363	346,394	
PRO203	Roosevelt Pavilion Concrete Replacement	269,278	-	-	-	-	-	269,278	
PRO204	Pollinator Gardens	122,750	47,500	-	-	123,974	-	46,276	
PRO208	Wayfinding Signage Project	100,000	50,000	-	-	-	-	150,000	
PRO211	Prairie Dog Barrier Replacements	226,240	-	-	-	179,998	-	46,242	
TRP128	County Rd 26 Imp - County Line to Union	110,000	-	-	(673)	109,327	-	-	
TRP131	1st & Main Transit Station Area Imp	7,105,000	1,010,000	-	857,121	5,888,051	850,789	2,233,282	
WTR173	Raw Water Irrigation Planning and Construction	120,998	-	-	(46,084)	74,914	-	-	
	Public Safety Radios	6,102,446	-	-	(2,856,626)	3,245,820	-	-	
	Capital expenses not allocated to projects	513,810	-	-	(513,810)	-	-	-	
	Salary expenses not allocated to projects	389,402	-	-	(40,205)	349,197	-	-	
	<b>SUBTOTAL</b>	<b>111,130,303</b>	<b>7,402,699</b>	<b>-</b>	<b>(8,237,299)</b>	<b>82,085,446</b>	<b>5,318,170</b>	<b>22,892,088</b>	
<b>CAPITAL PROJECTS FUND TOTAL</b>		<b>\$ 185,144,291</b>	<b>\$ 10,189,499</b>	<b>\$ -</b>	<b>\$ (9,142,286)</b>	<b>\$ 154,640,586</b>	<b>\$ 5,955,858</b>	<b>\$ 25,595,064</b>	

City of Longmont  
Balance Sheet  
Public Improvement Bond Fund 501

	2024	2023
<b>ASSETS</b>		
Equity in pooled cash & cash equivalents	(38,781)	684,784
Cash and cash equivalents	-	-
Receivables (net of allowance for uncollectibles):		
Accounts	-	-
Taxes	-	-
Miscellaneous	-	-
Grants	-	-
Loans	-	-
Accrued interest	-	-
Prepaid items	-	-
Restricted assets:		
2019 Sales and Use Tax Bond Cash	9,379,403	16,190,064
<b>Total assets</b>	<b>9,340,622</b>	<b>16,874,848</b>
<b>LIABILITIES</b>		
Accounts payable	893,322	794,870
Construction contracts payable	-	-
Accrued liabilities	-	-
<b>Total liabilities</b>	<b>893,322</b>	<b>794,870</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue-other	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>		
Nonspendable	-	-
Restricted	-	-
Committed	-	-
Assigned	8,447,300	16,079,978
Unassigned	-	-
<b>Total fund balances</b>	<b>8,447,300</b>	<b>16,079,978</b>
<b>Total liabilities, deferred inflows of resources and fund balances (deficits)</b>	<b>9,340,622</b>	<b>16,874,848</b>

**City of Longmont**  
**Public Improvement Bond Fund**  
**Statement of Revenues and Expenses**  
**Budget to Actual**

	2024 Final Budget	2024 Actual	2024 Variance from Final Budget	2023 Final Budget	2023 Actual	2023 Variance from Final Budget
<b>REVENUES</b>						
Investment income	-	251,306	251,306	-	411,235	411,235
Bond Proceeds	-	-	-	-	-	-
Premium on Bond	-	-	-	-	-	-
Underwriter Discount	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total revenues</b>	-	251,306	251,306	-	411,235	411,235
<b>EXPENDITURES</b>						
Issuance Expense	-	-	-	1,847	-	1,847
Project Manager Expenses	-	-	-	-	3,020	(3,020)
Economic Development Incentives	-	-	-	-	-	-
PBF073, Fire Station #2 Replacement/Renovation	-	-	-	2,342,150	1,378,478	963,672
PBF200, Civic Center Rehab	-	-	-	635,318	-	635,318
PBF201, Safety and Justice Rehab	-	1,146,766	(1,146,766)	6,271,176	859,609	5,411,567
PBF202, Library Rehab	-	-	-	-	-	-
PBF205, Facilities Condition Assessments and Rehab	-	1,748	(1,748)	2,455,000	-	2,455,000
PRO024, Ute Creek Maintenance Facility	-	759,018	(759,018)	1,222,402	17,250	1,205,152
PRO027, Twin Peaks Irrigation System	-	267,383	(267,383)	3,091,482	6,911	3,084,571
PRO090, Sunset Irrigation System	-	9,847	(9,847)	848,124	5,174	842,950
PRO197, Golf Irrigation Rehabilitation & Replacement	-	-	-	290,400	-	290,400
<b>Total Expenditures</b>	-	2,184,762	(2,184,762)	17,157,899	2,270,442	14,887,457
Excess of revenues over (under) expenditures	-	(1,933,456)	(1,933,456)	(17,157,899)	(1,859,207)	15,298,692
Net changes in fund balance	-	(1,933,456)	(1,933,456)	(17,157,899)	(1,859,207)	15,298,692
<b>FUND BALANCE, January 1</b>	-	10,380,756	(10,380,756)	17,939,186	17,939,186	-
<b>FUND BALANCE, May 31</b>	-	8,447,300	(12,314,213)	781,287	16,079,979	15,298,692

**CITY OF LONGMONT  
STREETS SYSTEMS FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Original Budget	Final Budget	2024 Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>							
Taxes	23,789,274	23,789,274	7,464,923	(16,324,351)	6,808,936	9.6%	31.4%
Licenses and permits	50,000	50,000	746,921	696,921	28,321	2537.3%	1493.8%
Developer/owner participation	-	-	86,519	86,519	1,509,888	-94.3%	0.0%
Intergovernmental	5,946,102	17,013,396	1,159,922	(15,853,474)	1,685,815	-31.2%	6.8%
Investment income	11,787	11,787	479,537	467,750	252,820	89.7%	4068.4%
Miscellaneous	10,000	10,000	5,974	(4,026)	11,859	-49.6%	59.7%
<b>Total revenues</b>	<b>29,807,163</b>	<b>40,874,457</b>	<b>9,943,796</b>	<b>(30,930,661)</b>	<b>10,297,639</b>	<b>-3.4%</b>	<b>24.3%</b>
<b>EXPENDITURES</b>							
Highways and streets	15,330,688	16,966,515	4,648,612	12,317,903	4,222,085	10.1%	27.4%
Capital Outlay	15,814,258	48,963,723	5,387,124	43,576,599	1,329,724	305.1%	11.0%
<b>Total Expenditures</b>	<b>31,144,946</b>	<b>65,930,238</b>	<b>10,035,736</b>	<b>55,894,502</b>	<b>5,551,809</b>	<b>80.8%</b>	<b>15.2%</b>
Excess of revenues over (under) expenditures	(1,337,783)	(25,055,781)	(91,940)	24,963,841	4,745,830		
<b>OTHER FINANCING USES</b>							
Transfers in							
Fleet	-	-	-	-	-		
Transfers out							
General fund	(50,058)	(50,058)	(50,058)	-	(247,139)	0.0%	100.0%
<b>Total other financing sources (uses)</b>	<b>(50,058)</b>	<b>(50,058)</b>	<b>(50,058)</b>	<b>-</b>	<b>(247,139)</b>	<b>0.0%</b>	<b>100.0%</b>
Net changes in fund balance	(1,387,841)	(25,105,839)	(141,998)	24,963,841	4,498,691		
<b>FUND BALANCE, January 1</b>	<b>32,714,868</b>	<b>32,714,868</b>	<b>32,714,868</b>	<b>-</b>	<b>28,370,121</b>		
<b>FUND BALANCE, May 31</b>	<b>31,327,027</b>	<b>7,609,029</b>	<b>32,572,870</b>	<b>24,963,841</b>	<b>32,868,812</b>		

**CITY OF LONGMONT  
PUBLIC SAFETY FUND  
SCHEDULE OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Taxes	17,237,039	5,383,946	(11,853,093)	4,910,592	9.6%	31.2%
Intergovernmental	1,925,602	773,504	(1,152,098)	752,484	2.8%	40.2%
Charges for service	39,423	12,752	(26,671)	15,500	-17.7%	32.3%
Investment income	178,135	193,293	15,158	103,874	86.1%	108.5%
Miscellaneous	4,657	13,647	8,990	-	0.0%	0.0%
<b>Total revenues</b>	<b>19,384,856</b>	<b>6,377,142</b>	<b>(13,007,714)</b>	<b>5,782,450</b>	<b>10.3%</b>	<b>32.9%</b>
<b>EXPENDITURES</b>						
Current:						
Public Safety	20,300,078	8,142,835	12,157,243	6,125,454	32.9%	40.1%
Capital Outlay	4,386,213	202,184	4,184,029	357,349	-43.4%	4.6%
<b>Total expenditures</b>	<b>24,686,291</b>	<b>8,345,019</b>	<b>16,341,272</b>	<b>6,482,803</b>	<b>28.7%</b>	<b>33.8%</b>
Excess of revenues over (under) expenditures	(5,301,435)	(1,967,877)	3,333,558	(700,353)		
<b>OTHER FINANCING (USES)</b>						
Transfers in						
General Fund	-	-	-	-		
Transfers out						
Art in Public Places fund	(32,000)	-	32,000	-	-	
Other funds	(63,269)	(63,269)	-	(5,592)	-	
<b>Total other financing (uses)</b>	<b>(95,269)</b>	<b>(63,269)</b>	<b>32,000</b>	<b>(5,592)</b>		
<b>Net changes in fund balance</b>	<b>(5,396,704)</b>	<b>(2,031,146)</b>	<b>3,365,558</b>	<b>(705,945)</b>		
<b>FUND BALANCE, January 1</b>	<b>15,098,826</b>	<b>15,098,826</b>	<b>-</b>	<b>13,186,646</b>		
<b>FUND BALANCE, May 31</b>	<b>9,702,122</b>	<b>13,067,680</b>	<b>3,365,558</b>	<b>12,480,701</b>		



CITY OF LONGMONT  
PARK IMPROVEMENT FUND  
SCHEDULE OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
YTD as of May 31, 2024

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Licenses and permits	2,727,325	1,356,084	(1,371,241)	460,476	194.5%	49.7%
Investment income	38,462	352,091	313,629	200,602	75.5%	915.4%
<b>Total revenues</b>	<b>2,814,327</b>	<b>1,756,715</b>	<b>(1,057,612)</b>	<b>661,078</b>	<b>165.7%</b>	<b>62.4%</b>
<b>EXPENDITURES</b>						
Culture and recreation	356,642	128,063	228,579	-	0.0%	0.0%
Capital Outlay	23,492,973	1,626,887	21,866,086	92,181	0.0%	6.9%
<b>Total Expenditures</b>	<b>23,849,615</b>	<b>1,754,950</b>	<b>22,094,665</b>	<b>92,181</b>	<b>0.0%</b>	<b>7.4%</b>
Excess of revenues over (under) expenditures	(21,035,288)	1,765	21,037,053	568,897	-99.7%	0.0%
<b>OTHER FINANCING (USES)</b>						
Transfer out	(288,695)	-	288,695	-	0.0%	0.0%
<b>Total other financing (uses)</b>	<b>(288,695)</b>	<b>-</b>	<b>288,695</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
Net change in fund balance	(21,323,983)	1,765	21,325,748	568,897		
<b>FUND BALANCE, January 1</b>	<b>24,715,311</b>	<b>24,715,311</b>	<b>-</b>	<b>23,821,621</b>	<b>3.8%</b>	
<b>FUND BALANCE, May 31</b>	<b>3,391,328</b>	<b>24,717,076</b>	<b>21,325,748</b>	<b>24,390,518</b>	<b>1.3%</b>	

**CITY OF LONGMONT  
 CONSERVATION TRUST FUND  
 SCHEDULE OF REVENUES AND EXPENSES  
 BUDGET AND ACTUAL  
 YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Intergovernmental	1,000,000	349,508	(650,492)	410,455	-14.8%	35.0%
Investment income	100,000	111,513	11,513	62,967	77.1%	111.5%
Total revenues	1,100,000	461,021	(638,979)	473,422	-2.6%	41.9%
<b>EXPENDITURES</b>						
Culture and recreation	316,347	128,634	187,713	119,618	7.5%	40.7%
Capital Outlay	7,749,441	685,406	7,064,035	104,407	556.5%	8.8%
Total Expenditures	8,065,788	814,039	7,251,749	224,025	263.4%	10.1%
Net change in fund balance	(6,965,788)	(353,018)	6,612,770	249,397	-241.5%	5.1%
<b>FUND BALANCE, January 1</b>	7,874,754	7,874,754	-	7,401,992		
<b>FUND BALANCE, May 31</b>	908,966	7,521,736	6,612,770	7,651,390		

**CITY OF LONGMONT  
OPEN SPACE FUND  
SCHEDULE OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Taxes	5,943,807	1,856,525	(4,087,282)	1,693,299	9.6%	31.2%
Investment income	-	189,006	189,006	106,310	77.8%	0.0%
Miscellaneous	50,000	464,663	414,663	2,807,466	-83.4%	929.3%
Total revenues	5,993,807	2,510,194	(3,483,613)	4,607,074	-45.5%	41.9%
<b>EXPENDITURES</b>						
Current:						
Culture and Recreation	2,172,174	638,142	1,534,032	477,099	33.8%	29.4%
Capital Outlay	10,746,415	4,762,472	5,983,943	117,269	3961.2%	44.3%
Debt Service:						
Bond principal retired	1,570,000	-	1,570,000	-	0.0%	0.0%
Interest and fiscal charges	802,813	401,406	401,407	432,900	0.0%	50.0%
Total expenditures	15,291,402	5,802,020	9,489,382	1,027,268	464.8%	37.9%
Excess of revenues (under) expenditures	(9,297,595)	(3,291,828)	6,005,767	3,579,806	-192.0%	35.4%
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers out						
Art in public places fund	(10,004)	-	10,004	-	0.0%	0.0%
General Fund	(65,189)	(27,160)	38,029	(22,298)	0.0%	0.0%
Total other financing sources (uses)	(75,193)	(27,160)	48,033	(22,298)	0.0%	36.1%
Net changes in fund balance	(9,372,788)	(3,318,988)	6,053,800	3,557,509		
<b>FUND BALANCE, January 1</b>	15,063,307	15,063,307	-	9,710,390		
<b>FUND BALANCE, May 31</b>	5,690,519	11,744,319	6,053,800	13,267,898		

**CITY OF LONGMONT  
 LODGERS TAX FUND  
 SCHEDULE OF REVENUES AND EXPENSES  
 BUDGET AND ACTUAL  
 YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Taxes	570,000	127,160	(442,840)	144,643	-12.1%	22.3%
Investment income	-	305	305	291	4.7%	
Total revenues	570,000	127,465	(442,535)	144,934	-12.1%	22.4%
<b>EXPENDITURES</b>						
Culture and recreation	570,000	285,000	285,000	255,000	0.0%	50.0%
Capital Outlay	-	-	-	-	0.0%	0.0%
Total Expenditures	570,000	285,000	285,000	255,000		50.0%
Excess of revenues over (under) expenditures	-	(157,535)	(157,535)	(110,066)	43.1%	0.0%
<b>OTHER FINANCING (USES)</b>						
Transfers out						
Art in Public Places fund	-	-	-	-	0.0%	0.0%
Net changes in fund balance	-	(157,535)	(157,535)	(110,066)		
<b>FUND BALANCE, January 1</b>	93,321	93,321	-	96,594	-3.4%	
<b>FUND BALANCE, May 31</b>	93,321	(64,214)	(157,535)	(13,472)	376.7%	

**CITY OF LONGMONT**  
**COMBINING STATEMENT OF NET POSITION**  
**NON MAJOR ENTERPRISE FUNDS**  
**YTD as of May 31, 2024**

	Sanitation	Golf	Airport	TOTALS
<b>ASSETS</b>				
Current assets:				
Equity in pooled cash & cash equivalents	\$ 11,144,101	\$ 6,074,809	\$ 1,203,678	\$ 18,422,588
Cash and cash equivalents	-	-	-	-
Accounts receivable (net of allowance for doubtful accounts)	685,131	71	31,742	716,944
Grants receivable	3,153	-	-	3,153
Loans receivable	-	-	-	-
Accrued interest receivable	-	-	-	-
Prepaid expenses	1,636	-	-	1,636
<b>Total current assets</b>	<b>11,834,021</b>	<b>6,074,880</b>	<b>1,235,420</b>	<b>19,144,321</b>
Property, plant and equipment:				
Land and water rights	555,234	1,122,462	148,739	1,826,435
Construction in progress	3,525,211	4,328,398	530,356	8,383,965
Buildings	7,739,314	1,931,139	257,376	9,927,829
Improvements (other than buildings)	958,866	8,517,983	8,238,949	17,715,798
Equipment	3,220,544	550,791	103,519	3,874,854
<b>Total property and equipment</b>	<b>15,999,169</b>	<b>16,450,773</b>	<b>9,278,939</b>	<b>41,728,881</b>
Less - accumulated depreciation	4,564,541	9,260,796	6,175,343	20,000,680
<b>Net property and equipment</b>	<b>11,434,628</b>	<b>7,189,977</b>	<b>3,103,596</b>	<b>21,728,201</b>
<b>Total assets</b>	<b>23,268,649</b>	<b>13,264,857</b>	<b>4,339,016</b>	<b>40,872,522</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Related to OPEB	127,095	38,832	8,179	174,106
City Contributions Subsequent to the Measurement Date	1,236,825	377,947	79,534	1,694,306
Investment Earnings less than Expected	-	-	-	-
Actual experience less than expected experience	-	-	-	-
<b>Total deferred outflows of resources</b>	<b>\$ 1,363,920</b>	<b>\$ 416,779</b>	<b>\$ 87,713</b>	<b>\$ 1,868,412</b>
<b>Total assets and deferred outflows of resources</b>	<b>24,632,569</b>	<b>13,681,637</b>	<b>4,426,729</b>	<b>42,740,935</b>

**CITY OF LONGMONT**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**YTD as of May 31, 2024**

	Sanitation	Golf	Airport	TOTALS
<b>LIABILITIES AND NET POSITION</b>				
<b>Current liabilities:</b>				
Payable from current assets:				
Accounts payable	\$ 3,082	\$ 54	\$ 524	\$ 3,660
Construction contracts payable	6,428	65,733	-	72,161
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Accrued sick and vacation - current portion	44,339	15,261	1,038	60,638
Total unrestricted liabilities	-	-	-	-
Advances from other funds - current portion	-	-	-	-
<b>Total current liabilities</b>	<b>53,849</b>	<b>81,048</b>	<b>1,562</b>	<b>136,460</b>
<b>Long-term liabilities:</b>				
Advances from other funds	-	-	-	-
Bonds payable	-	-	-	-
Less portion due in one year	-	-	-	-
Loan payable	-	-	-	-
Long-term construction liability	-	-	-	-
Net other post employment benefit obligation	340,110	105,561	21,985	467,656
Net Pension Liability	1,739,950	531,606	111,972	2,383,528
Accrued sick and vacation	251,256	86,478	5,883	343,617
Advances from other funds	-	1,549,137	-	1,549,137
<b>Net long-term liabilities</b>	<b>2,331,316</b>	<b>2,272,781</b>	<b>139,840</b>	<b>4,743,937</b>
<b>Total liabilities</b>	<b>2,385,165</b>	<b>2,353,829</b>	<b>141,402</b>	<b>4,880,397</b>
<b>Deferred inflows of resources:</b>				
Related to pension	41,304	12,620	2,658	56,582
Related to OPEB	102,150	31,210	6,574	139,934
<b>Total deferred inflows of resources</b>	<b>143,455</b>	<b>43,829</b>	<b>9,232</b>	<b>196,516</b>
<b>Net position:</b>				
Net investment in capital assets	11,428,200	7,189,977	3,103,596	21,721,773
Unrestricted	10,675,749	4,094,001	1,172,499	15,942,249
<b>Total net position</b>	<b>22,103,949</b>	<b>11,283,978</b>	<b>4,276,095</b>	<b>37,664,022</b>
<b>Total liabilities and net position</b>	<b>\$ 24,632,569</b>	<b>\$ 13,681,637</b>	<b>\$ 4,426,729</b>	<b>\$ 42,740,934</b>

**CITY OF LONGMONT  
ELECTRIC ENTERPRISE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	90,574,443	29,530,344	(61,044,099)	34,193,842	-13.6%	32.6%
Intergovernmental	148,550	-	(148,550)	-	0.0%	0.0%
Investment income	80,000	238,288	158,288	156,425	52.3%	297.9%
Miscellaneous	65,500	111,779	46,279	29,766	275.5%	170.7%
Aid to underground installation	3,621,316	661,235	(2,960,081)	845,624	-21.8%	18.3%
Other sales	77,000	65,670	(11,330)	90,938	-27.8%	85.3%
Transfers in	-	-	-	-	0.0%	0.0%
<b>Total revenues</b>	<b>94,566,809</b>	<b>30,607,316</b>	<b>(63,959,493)</b>	<b>35,316,595</b>	<b>-13.33%</b>	<b>32.4%</b>
<b>EXPENSES</b>						
Administration	9,611,916	3,697,629	5,914,287	2,422,116	52.7%	38.5%
Power purchased	63,537,884	23,298,447	40,239,437	22,803,275	2.2%	36.7%
Distribution	11,724,870	4,627,657	7,097,213	3,882,032	19.2%	39.5%
Franchise fee	7,114,850	2,332,186	4,782,664	2,586,415	-9.8%	32.8%
Transfers out	590,974	264,594	326,380	143,100	0.0%	44.8%
<b>Total operations</b>	<b>92,580,494</b>	<b>34,220,514</b>	<b>58,359,980</b>	<b>31,836,937</b>	<b>7.5%</b>	<b>37.0%</b>
Capital outlay	17,077,784	1,258,840	15,818,944	5,652,605	-77.7%	7.4%
<b>Total expenses</b>	<b>109,658,278</b>	<b>35,479,354</b>	<b>74,178,924</b>	<b>37,489,542</b>	<b>-5.4%</b>	<b>32.4%</b>
<b>Excess of revenues over expenses</b>	<b>(15,091,469)</b>	<b>(4,872,038)</b>	<b>10,219,431</b>	<b>(2,172,947)</b>		

**RECONCILIATION TO NET INCOME (GAAP BASIS)**

Add: Additions to plant and equipment	
Capital outlay	1,258,840
Capitalized salaries and expenses	-
Capitalized interest	-
Capital contributions	-
	<b>1,258,840</b>
Less: Depreciation	-
Vehicle transfers	-
	<b>-</b>
<b>Net income (GAAP basis)</b>	<b>(3,613,198)</b>

**CITY OF LONGMONT  
BROADBAND ENTERPRISE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	21,009,265	8,536,188	(12,473,077)	8,201,493	4.1%	40.6%
Intergovernmental	-	82,410	82,410	221,245	0.0%	0.0%
Investment income	5,000	89,561	84,561	51,567	73.7%	1791.2%
Miscellaneous	15,000	114,180	99,180	53,280	114.3%	761.2%
Aid to underground installation	70,000	0	(70,000)	1	0.0%	0.0%
<b>Total revenues</b>	<b>21,099,265</b>	<b>8,822,339</b>	<b>(12,276,926)</b>	<b>8,527,586</b>	<b>3.5%</b>	<b>41.8%</b>
<b>EXPENSES</b>						
Administration	8,012,340	2,610,346	5,401,994	2,127,642	22.7%	32.6%
Distribution	5,970,077	2,269,450	3,700,627	2,373,994	-4.4%	38.0%
Franchise fee	0	0	-	6,826	-100.0%	0.0%
Transfers out	60,232	36,005	24,227	9,618	0.0%	0.0%
<b>Total operations</b>	<b>14,042,649</b>	<b>4,915,801</b>	<b>9,126,848</b>	<b>4,518,080</b>	<b>8.8%</b>	<b>35.0%</b>
Debt service	4,575,658	400,050	4,175,608	456,100	0.0%	8.7%
Capital outlay	2,493,855	828,197	1,665,658	932,330	-11.2%	33.2%
<b>Total expenses</b>	<b>21,112,162</b>	<b>6,144,048</b>	<b>14,968,114</b>	<b>5,906,509</b>	<b>4.0%</b>	<b>29.1%</b>
<b>Excess of revenues (under) expenses</b>	<b>(12,897)</b>	<b>2,678,291</b>	<b>2,691,188</b>	<b>2,621,077</b>		

**RECONCILIATION TO NET (LOSS) (GAAP BASIS)**

Add: Additions to plant and equipment	
Capital outlay	828,197
Capitalized salaries and expenses	-
	828,197
Less: Depreciation	-
Proceeds from issuance of bonds	-
Capital contributions:	
Loss on asset disposal	-
Aid to underground installation	-
Vehicle transfers	-
	-
<b>Net (loss) (GAAP basis)</b>	<b>3,506,488</b>



**CITY OF LONGMONT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
YTD as of May 31, 2024**

	Electric and Broadband	Water	Sewer	Storm Drainage	Other Enterprise Funds	TOTALS	Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Equity in pooled cash & cash equivalents	\$ 20,213,140	\$ 43,650,282	\$ 15,256,258	\$ 13,249,338	\$ 18,422,588	\$ 110,791,606	\$ 44,478,574
Cash and cash equivalents	-	-	-	-	-	-	-
Accounts receivable (net of allowance for uncollectibles)	7,049,323	37,539	805,029	(48,510)	716,944	8,560,325	160,505
Intergovernmental receivable	-	1,431,367	549,427	1,667,927	3,153	3,651,874	-
Loans receivable	1,472	46,765	-	-	-	48,237	-
Interest receivable	-	(7,480,000)	-	-	-	(7,480,000)	-
Inventory of materials and supplies	-	-	-	-	-	-	13,241,591
Advance to other funds, current portion	-	-	-	-	-	-	14,207,789
Prepaid expenses	7,958,847	8,180	4,908	4,908	1,636	7,978,479	5,919
<b>Total unrestricted current assets</b>	<b>35,222,782</b>	<b>37,694,133</b>	<b>16,615,622</b>	<b>14,873,663</b>	<b>19,144,321</b>	<b>123,550,521</b>	<b>72,094,378</b>
Restricted assets:							
Bond debt service:							
Equity in pooled cash & cash equivalents	4,617,244	44,539,748	4,802,337	2,544,811	-	56,504,141	-
Interest receivable	-	-	-	-	-	-	-
Workers' Compensation							
Equity in pooled cash & cash equivalents	-	-	-	-	-	-	-
Electric/Storm drainage/Sewer construction/Water:							
Equity in pooled cash & cash equivalents	-	579,045	(1,998)	1	-	577,048	-
Cash and cash equivalents	-	-	567,350	751,299	-	1,318,649	-
Interest receivable	-	-	-	-	-	-	-
<b>Total restricted current assets</b>	<b>4,617,244</b>	<b>45,118,793</b>	<b>5,367,689</b>	<b>3,296,111</b>	<b>-</b>	<b>58,399,837</b>	<b>-</b>
<b>Total current assets</b>	<b>39,840,026</b>	<b>82,812,926</b>	<b>21,983,311</b>	<b>18,169,774</b>	<b>19,144,321</b>	<b>181,950,358</b>	<b>72,094,378</b>
Noncurrent assets:							
Loan receivable-component unit	-	-	-	-	-	-	2,164,635
Capital assets:							
Land and water rights	1,609,104	223,199,207	2,012,093	16,312,941	1,826,435	244,959,780	333,200
Buildings	4,898,609	32,525,133	49,100,974	881,507	9,927,829	97,334,052	1,793,465
Improvements (other than buildings)	204,215,135	248,338,444	165,826,633	102,875,698	17,715,798	738,971,708	3,087,845
Equipment	9,496,918	2,819,346	4,459,876	304,547	3,874,854	20,955,541	58,841,902
Construction in progress	3,777,034	83,136,468	5,969,791	21,583,487	8,383,965	122,850,745	3,015,844
<b>Total capital assets</b>	<b>223,996,800</b>	<b>590,018,598</b>	<b>227,369,367</b>	<b>141,958,180</b>	<b>41,728,881</b>	<b>1,225,071,826</b>	<b>67,072,256</b>
Less - accumulated depreciation	90,410,892	99,101,637	84,296,238	33,982,880	20,000,680	327,792,327	47,328,633
<b>Net capital assets</b>	<b>133,585,908</b>	<b>490,916,961</b>	<b>143,073,129</b>	<b>107,975,300</b>	<b>21,728,201</b>	<b>897,279,499</b>	<b>19,743,623</b>
<b>Total noncurrent assets</b>	<b>133,585,908</b>	<b>490,916,961</b>	<b>143,073,129</b>	<b>107,975,300</b>	<b>21,728,201</b>	<b>897,279,499</b>	<b>21,908,258</b>
<b>Total assets</b>	<b>173,425,934</b>	<b>573,729,887</b>	<b>165,056,440</b>	<b>126,145,074</b>	<b>40,872,522</b>	<b>1,079,229,857</b>	<b>94,002,636</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>							
Related to OPEB	635,237	295,766	191,484	92,745	174,106	1,389,339	373,407
Related to Bond Refunding	-	-	137,883	-	-	137,883	-
City Contributions Subsequent to the Measurement Date	6,180,042	2,878,162	1,863,484	902,754	1,694,306	13,518,748	686,499
Actual experience less than expected experience	-	-	-	-	-	-	-
<b>Total deferred outflows of resources</b>	<b>6,815,279</b>	<b>3,173,928</b>	<b>2,192,851</b>	<b>995,499</b>	<b>1,868,412</b>	<b>15,045,970</b>	<b>1,059,906</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 180,241,213</b>	<b>\$ 576,903,815</b>	<b>\$ 167,249,291</b>	<b>\$ 127,140,573</b>	<b>\$ 42,740,934</b>	<b>\$ 1,094,275,827</b>	<b>\$ 95,062,542</b>

	Electric and			Storm	Other		Internal Service
	Broadband	Water	Sewer	Drainage	Enterprise	TOTALS	Funds
<b>LIABILITIES AND NET POSITION</b>							
<b>Current liabilities:</b>							
Payable from current assets:							
Accounts payable	\$ 4,767,684	\$ 8,483	\$ 7,197	\$ 2,884	\$ 3,660	\$ 4,789,908	\$ 266,129
Construction contracts payable	2,500	426,618	151,190	38,665	72,161	691,134	3,478
Accrued liabilities	331,140	10,000	-	-	-	341,140	-
Due to other funds	-	-	-	-	-	-	11,024,627
Accrued sick and vacation - current portion	214,930	107,634	66,299	35,126	60,638	484,627	31,596
Unearned revenue	1,166,531	-	-	-	-	1,166,531	-
Advances from other funds - current portion	-	-	-	-	-	-	-
Loans payable - current portion	-	-	-	-	-	-	-
Claims payable - current portion	-	-	-	-	-	-	387,615
Customer deposits	910,526	39,595	-	8,590	-	958,711	-
Deferred inflow related to pension	-	-	-	-	-	-	-
Deferred inflow related to OPEB	-	-	-	-	-	-	-
<b>Total current liabilities</b>							
(payable from current assets)	7,393,311	592,330	224,686	85,265	136,460	8,432,051	11,713,445
Payable from restricted assets:							
Accounts payable	-	519,167	-	-	-	519,167	-
Construction contracts payable	188	-	-	-	-	188	-
Accrued liabilities	-	-	-	-	-	-	-
Accrued interest	66,675	400,306	210,188	48,624	-	725,793	-
Bonds payable - current portion	3,645,000	2,870,000	2,055,000	1,865,000	-	10,435,000	-
<b>Total current liabilities</b>							
(payable from restricted assets)	3,711,863	3,789,473	2,265,188	1,913,624	-	11,680,148	-
<b>Total current liabilities</b>	11,105,174	4,381,803	2,489,874	1,998,889	136,460	20,112,199	11,713,445
<b>Long-term liabilities:</b>							
Loan payable	-	-	-	-	-	-	-
Long-term construction liability	-	182,148	-	-	-	182,148	-
Claims payable	-	-	-	-	-	-	1,416,954
Accrued sick and vacation	1,215,930	609,926	375,692	199,048	343,617	2,744,213	179,046
Net other post employment benefit obligation	1,696,688	793,806	514,098	246,379	467,656	3,718,627	261,956
Net Pension Liability	8,696,587	4,049,128	2,621,481	1,269,705	2,383,528	19,020,429	1,352,689
Advances from other funds	-	-	-	132,751	1,549,137	1,681,888	-
Premium on bonds	-	10,146,373	2,291,257	-	-	12,437,630	-
Bonds payable	21,206,862	68,580,000	31,050,000	16,844,370	-	137,681,232	-
<b>Net long-term liabilities</b>	32,916,067	84,361,381	36,852,528	18,692,253	4,743,937	177,466,166	3,210,645
<b>Total liabilities</b>	43,921,241	88,743,184	39,342,401	20,691,142	4,880,397	197,578,365	14,924,090
<b>Deferred inflows of resources:</b>							
Related to Pension	206,446	96,121	62,231	30,141	56,582	451,521	32,111
Related to OPEB	510,573	237,720	153,905	74,543	139,934	1,116,674	79,415
<b>Total Deferred inflows of resources</b>	717,019	333,841	216,136	104,684	196,516	1,568,195	111,526
<b>Net position:</b>							
Net Investment in capital assets	108,731,358	421,728,195	110,382,291	89,978,565	21,721,773	752,542,182	19,743,623
Water acquisition/capital grants							
Subdividers							
System development							
Restricted for construction	-	-	-	-	-	-	-
Restricted for debt service	4,617,244	44,539,748	4,802,337	2,544,811	-	56,504,141	-
Restricted for workers' compensation	-	-	-	-	-	-	-
Restricted for long-term disability	-	-	-	-	-	-	-
Unrestricted	22,254,351	21,558,847	12,506,126	13,821,372	15,942,249	86,082,945	60,283,303
<b>Total net position</b>	135,602,953	487,826,790	127,690,754	106,344,748	37,664,022	895,129,268	80,026,926
<b>Total liabilities and net position</b>	\$ 180,241,213	\$ 576,903,815	\$ 167,249,291	\$ 127,140,574	\$ 42,740,934	1,094,275,828	\$ 95,062,542

**CITY OF LONGMONT  
WATER ENTERPRISE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Final Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	29,862,896	5,593,792	(24,269,104)	7,585,467	-26.3%	18.7%
Development fee surcharge	368,400	319,290	(49,110)	133,000	140.1%	86.7%
Intergovernmental	-	(78,024)	(78,024)	(115,595)	-32.5%	0.0%
Investment income - operating	152,600	(5,232,984)	(5,385,584)	8,560,313	-161.1%	-3429.2%
Miscellaneous	200,000	290,276	90,276	798,261	-63.6%	145.1%
Transfer in	1,841,143	1,841,143	-	2,457,826	0.0%	100.0%
<b>Total revenues</b>	<b>32,425,039</b>	<b>2,733,493</b>	<b>(29,691,546)</b>	<b>19,419,273</b>	<b>-85.9%</b>	<b>8.4%</b>
<b>EXPENSES</b>						
Administration	9,045,737	3,286,602	5,759,135	2,373,051	38.5%	36.3%
Water resources	4,275,397	2,128,225	2,147,172	2,007,646	6.0%	49.8%
Transmission/distribution	3,683,651	1,273,355	2,410,296	1,009,286	26.2%	34.6%
Treatment plant	4,676,643	1,616,936	3,059,707	1,427,159	13.3%	34.6%
Transfer out	286,572	129,349	157,223	79,984	61.7%	45.1%
<b>Total operations</b>	<b>21,968,000</b>	<b>8,434,467</b>	<b>13,533,533</b>	<b>6,897,126</b>	<b>22.3%</b>	<b>38.4%</b>
Debt service	5,271,838	1,200,919	4,070,919	1,920,004	-37.5%	22.8%
Capital outlay	60,111,506	2,025,876	58,085,630	5,505,516	-63.2%	3.4%
<b>Total expenses</b>	<b>87,351,344</b>	<b>11,661,262</b>	<b>75,690,082</b>	<b>14,322,646</b>	<b>-18.6%</b>	<b>13.3%</b>
<b>Excess of revenue (under) expenses</b>	<b>(54,926,305)</b>	<b>(8,927,769)</b>	<b>45,998,536</b>	<b>5,096,626</b>		
<b>RECONCILIATION TO NET (LOSS) (GAAP BASIS)</b>						
Add: Additions to plant and equipment						
Capital outlay		2,025,876				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		-				
Principal payments on loans		-				
Transfers in		-				
Gain on sale of assets		-				
		<b>2,025,876</b>				
Principal retired		-				
		<b>2,025,876</b>				
Less: Depreciation		-				
Impairment loss		-				
Transfers in decreasing operating expense		-				
Vehicle transfers		-				
		<b>-</b>				
<b>Net (loss) (GAAP basis)</b>		<b>(6,901,893)</b>				

**CITY OF LONGMONT  
WATER SYSTEM CONSTRUCTION RESERVE FUND  
SCHEDULE OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Licenses and permits	1,429,700	1,377,052	(52,648)	474,365	190.3%	96.3%
Investment income	15,300	302,052	286,752	183,774	64.4%	1974.2%
<b>Total revenues</b>	<b>1,445,000</b>	<b>1,679,104</b>	<b>234,104</b>	<b>658,139</b>	<b>155.1%</b>	<b>116.2%</b>
<b>EXPENDITURES</b>						
Municipal utility systems	-	550	(550)	-	0.0%	0.0%
Capital Outlay	13,166,285	321,721	12,844,564	351,249	-8.4%	2.4%
<b>Total Expenditures</b>	<b>13,166,285</b>	<b>322,271</b>	<b>12,844,014</b>	<b>351,249</b>	<b>-8.2%</b>	<b>2.4%</b>
Excess of revenues over expenditures	(11,721,285)	1,356,833	13,078,118	306,890	342.1%	-11.6%
<b>OTHER FINANCING (USES)</b>						
Transfer out	(2,357,366)	(1,841,143)	516,223	(2,457,826)	0.0%	78.1%
Net change in fund balance	(14,078,651)	(484,310)	13,594,341	(2,150,936)		
<b>FUND BALANCE, January 1</b>	<b>21,296,319</b>	<b>21,296,319</b>	<b>-</b>	<b>23,095,000</b>		
<b>FUND BALANCE, May 31</b>	<b>7,217,668</b>	<b>20,812,009</b>	<b>13,594,341</b>	<b>20,944,065</b>		

**CITY OF LONGMONT  
WATER ACQUISITION FUND  
SCHEDULE OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	5,000	750	(4,250)	1,524,875	0.0%	15.0%
Investment income	12,500	72,121	59,621	33,060	118.2%	577.0%
<b>Total revenues</b>	<b>17,500</b>	<b>72,871</b>	<b>55,371</b>	<b>1,557,935</b>	<b>-95.3%</b>	<b>416.4%</b>
<b>EXPENDITURES</b>						
Municipal utility systems	2,375,000	416,667	1,958,333	140	0.0%	17.5%
Capital Outlay	816,630	-	816,630	2,937	0.0%	0.0%
<b>Total Expenditures</b>	<b>3,191,630</b>	<b>416,667</b>	<b>2,774,963</b>	<b>3,077</b>	<b>13441.3%</b>	<b>13.1%</b>
Net change in fund balance	(3,174,130)	(343,796)	2,830,334	1,554,858		
<b>FUND BALANCE, January 1</b>	<b>5,456,028</b>	<b>5,456,028</b>	<b>-</b>	<b>3,719,288</b>		
<b>FUND BALANCE, May 31</b>	<b>2,281,898</b>	<b>5,112,232</b>	<b>2,830,334</b>	<b>5,274,146</b>		

**CITY OF LONGMONT**  
**RAW WATER STORAGE RESERVE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES**  
**BUDGET AND ACTUAL**  
**YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Investment income	-	396	396	221	79.2%	0.0%
<b>EXPENDITURES</b>						
Municipal utility system	-	-	-	-	0.0%	0.0%
Capital Outlay	-	-	-	-	0.0%	0.0%
<b>Total Expenditures</b>	-	-	-	-	0.0%	0.0%
Net change in fund balance	-	396	396	221		
<b>FUND BALANCE, January 1</b>	27,902	27,902	-	26,684		
<b>FUND BALANCE, May 31</b>	27,902	28,298	396	26,905		

**CITY OF LONGMONT  
SEWER ENTERPRISE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	19,639,400	6,820,944	(12,818,456)	6,898,937	-1.1%	34.7%
Intergovernmental	0	48,326	48,326	(38,975)	0.0%	0.0%
Investment income	35,900	275,804	239,904	157,611	75.0%	768.3%
Miscellaneous	3,000	106,458	103,458	52,477	102.9%	3548.6%
Transfers in	466,633	466,633	0	464,423	0.0%	100.0%
<b>Total revenues</b>	<b>20,144,933</b>	<b>7,718,165</b>	<b>(12,426,768)</b>	<b>7,534,473</b>	<b>2.4%</b>	<b>38.3%</b>
<b>EXPENSES</b>						
Administration	5,395,513	1,857,166	3,538,347	1,615,804	14.9%	34.4%
Sewer collection system	1,740,831	628,946	1,111,885	589,278	6.7%	36.1%
Sewer disposal plant	5,548,112	1,858,898	3,689,214	1,789,429	3.9%	33.5%
Transfers out	138,586	49,124	89,462	24,552	0.0%	35.4%
<b>Total operations</b>	<b>12,823,042</b>	<b>4,394,134</b>	<b>8,428,908</b>	<b>4,019,063</b>	<b>9.3%</b>	<b>34.3%</b>
Debt service	3,316,125	630,563	2,685,562	677,588	0.0%	19.0%
Capital outlay	8,547,329	1,207,399	7,339,930	1,408,584	-14.3%	14.1%
<b>Total expenses</b>	<b>24,686,496</b>	<b>6,232,096</b>	<b>18,454,400</b>	<b>6,105,235</b>	<b>2.1%</b>	<b>25.2%</b>
<b>Excess of revenues over (under) expenses</b>	<b>(4,541,563)</b>	<b>1,486,069</b>	<b>6,027,632</b>	<b>1,429,238</b>		

**RECONCILIATION TO NET (LOSS) (GAAP BASIS)**

Add: Additions to plant and equipment	
Capital outlay	1,207,399
Capitalized salaries	0
Capital contributions	0
Gain on asset disposal	-
Capitalized interest	0
	1,207,399
Principal retired	-
	1,207,399
Less: Depreciation	0
Vehicle transfers	-
	0
<b>Net (loss) (GAAP basis)</b>	<b>2,693,468</b>

**CITY OF LONGMONT**  
**STORM DRAINAGE ENTERPRISE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES -**  
**BUDGET AND ACTUAL**  
**YTD as of May 31, 2024**

	Final Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	11,253,200	3,937,191	(7,316,009)	3,955,087	-0.5%	35.0%
Plant investment fee	436,600	148,401	(288,199)	114,110	30.1%	34.0%
Intergovernmental	-	-	-	(70,783)	-100.0%	0.0%
Investment income	44,700	228,307	183,607	134,737	69.4%	0.0%
Miscellaneous	27,400	153,925	126,525	862,365	-82.2%	561.8%
Developer Capital Contribution	-	-	-	-	#DIV/0!	#DIV/0!
<b>Total revenues</b>	<b>11,761,900</b>	<b>4,467,824</b>	<b>(7,294,076)</b>	<b>4,995,516</b>	<b>-10.6%</b>	<b>38.0%</b>
<b>EXPENSES</b>						
Administration	3,049,788	1,057,952	1,991,836	881,148	20.1%	34.7%
Engineering	3,239,188	857,528	2,381,660	528,543	62.2%	26.5%
Maintenance	3,053	125,700	(122,647)	218,441	-42.5%	4117.3%
Transfers out	206,291	15,759	190,532	830	1798.7%	7.6%
<b>Total operations</b>	<b>6,498,320</b>	<b>2,056,939</b>	<b>4,441,381</b>	<b>1,628,961</b>	<b>26.3%</b>	<b>31.7%</b>
Debt service	2,539,488	291,744	2,247,744	250,844	0.0%	11.5%
Capital outlay	5,665,295	536,391	5,128,904	76,700	599.3%	9.5%
<b>Total expenses</b>	<b>14,703,103</b>	<b>2,885,074</b>	<b>11,818,029</b>	<b>1,956,504</b>	<b>47.5%</b>	<b>19.6%</b>
<b>Excess of revenues (under) expenses</b>	<b>(2,941,203)</b>	<b>1,582,751</b>	<b>4,523,954</b>	<b>3,039,012</b>		
<b>RECONCILIATION TO NET (LOSS) (GAAP BASIS)</b>						
Add: Additions to plant and equipment						
Capital outlay		536,391				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		78,639				
			615,030			
Principal retired		-				
			615,030			
Less: Depreciation		-				
Vehicle transfers		-				
			-			
<b>Net (loss) (GAAP basis)</b>		<b>2,197,781</b>				



**CITY OF LONGMONT**  
**ELECTRIC COMMUNITY INVESTMENT FEE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES**  
**BUDGET AND ACTUAL**  
**YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Licenses and permits	953,910	425,929	(527,981)	141,623	200.7%	44.7%
Investment income	25,000	23,587	(1,413)	36,756	-35.8%	94.3%
Total revenues	978,910	449,516	(529,394)	178,379	152.0%	45.9%
<b>EXPENDITURES</b>						
Municipal utility systems	236,839	120,862	115,977	1,010	11866.5%	51.0%
Capital Outlay	2,828,983	1,177,553	1,651,430	2,375,409	-50.4%	41.6%
Total Expenditures	3,065,822	1,298,415	1,767,407	2,376,419	-45.4%	42.4%
Excess of revenues over expenditures	(2,086,912)	(848,899)	1,238,013	(2,198,040)	-61.4%	40.7%
<b>OTHER FINANCING (USES)</b>						
Transfer out						
Electric fund	-	-	-	-	-	-
Total other financing (uses)	-	-	-	-	-	-
Net change in fund balance	(2,086,912)	(848,899)	1,238,013	(2,198,040)		
<b>FUND BALANCE, January 1</b>	2,060,262	2,060,262	-	4,803,496		
<b>FUND BALANCE, May 31</b>	(26,650)	1,211,363	1,238,013	2,605,456		

**CITY OF LONGMONT  
SEWER CONSTRUCTION FUND  
SCHEDULE OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Licenses and permits	1,290,000	821,752	(468,248)	385,150	113.4%	63.7%
Developer participation	-	10,503	10,503	-	0.0%	0.0%
Intergovernmental	-	-	-	-	0.0%	0.0%
Investment income	46,200	138,588	92,388	101,836	36.1%	300.0%
Miscellaneous	-	-	-	-	0.0%	0.0%
<b>Total revenues</b>	<b>1,336,200</b>	<b>970,843</b>	<b>(365,357)</b>	<b>486,986</b>	<b>99.4%</b>	<b>72.7%</b>
<b>EXPENDITURES</b>						
Municipal utility systems	-	-	-	-	0.0%	0.0%
Capital Outlay	5,807,760	2,151,637	3,656,123	12,126	0.0%	0.0%
<b>Total Expenditures</b>	<b>5,807,760</b>	<b>2,151,637</b>	<b>3,656,123</b>	<b>12,126</b>	<b>0.0%</b>	<b>37.0%</b>
Excess of revenues over expenditures	(4,471,560)	(1,180,794)	3,290,766	474,860	-348.7%	26.4%
<b>OTHER FINANCING (USES)</b>						
Transfer out						
Sewer Fund	(466,633)	(466,633)	-	(464,423)	0.0%	100.0%
Art in public places fund	(36,006)	-	36,006	-	0.0%	0.0%
<b>Total other financing (uses)</b>	<b>(502,639)</b>	<b>(466,633)</b>	<b>36,006</b>	<b>(464,423)</b>	<b>0.0%</b>	<b>92.8%</b>
<b>Net change in fund balance</b>	<b>(4,974,199)</b>	<b>(1,647,427)</b>	<b>3,326,772</b>	<b>10,437</b>		
<b>FUND BALANCE, January 1</b>	<b>9,574,062</b>	<b>9,574,062</b>	<b>-</b>	<b>12,238,629</b>		
<b>FUND BALANCE, May 31</b>	<b>4,599,863</b>	<b>7,926,635</b>	<b>3,326,772</b>	<b>12,249,066</b>		

CITY OF LONGMONT  
SANITATION ENTERPRISE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024

	2024	2023	%	2024
	YTD	YTD	Increase	Actual as a %
	Budget	Variance From Budget	(Decrease)	of Budget
<b>REVENUES</b>				
Charges for services	9,424,362	3,553,964	(5,870,398)	37.7%
Intergovernmental	-	0	0	0.0%
Investment income	26,809	159,780	132,971	596.0%
Miscellaneous	1,000	151,197	150,197	15119.7%
<b>Total revenues</b>	<b>9,452,171</b>	<b>3,864,941</b>	<b>(5,587,230)</b>	<b>-9.4%</b>
<b>EXPENSES</b>				
Administration	2,054,964	712,437	1,342,527	34.7%
Landfill operations	34,950	-	34,950	0.0%
Trash removal	6,338,990	2,548,721	3,790,269	40.2%
Special trash pickup	1,183,785	402,487	781,298	34.0%
Curbside recycling	2,363,301	802,388	1,560,913	34.0%
Transfers out	17,053	7,162	9,891	42.0%
<b>Total operations</b>	<b>11,993,043</b>	<b>4,473,195</b>	<b>7,519,848</b>	<b>37.3%</b>
Capital outlay	2,202,906	101,549	2,101,357	4.6%
<b>Total expenses</b>	<b>14,195,949</b>	<b>4,574,744</b>	<b>9,621,205</b>	<b>32.2%</b>
<b>Excess of revenues over (under) expenses</b>	<b>(4,743,778)</b>	<b>(709,803)</b>	<b>4,033,975</b>	<b>514,556</b>
<b>RECONCILIATION TO NET INCOME (GAAP BASIS)</b>				
Add: Additions to plant and equipment				
Capital outlay		101,549		
Less: Depreciation		0		
<b>Net Income (GAAP basis)</b>		<b>(608,254)</b>		

**CITY OF LONGMONT  
GOLF ENTERPRISE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	3,177,577	1,640,129	(1,537,448)	1,350,892	21.4%	51.6%
Investment income	6,015	93,369	87,354	33,069	182.3%	1552.3%
<b>Total revenues</b>	<b>3,183,592</b>	<b>1,733,232</b>	<b>(1,450,360)</b>	<b>1,384,511</b>	<b>25.2%</b>	<b>54.4%</b>
<b>EXPENSES</b>						
Administration	413,594	155,970	257,624	158,193	-1.4%	37.7%
Course maintenance/development	2,994,278	1,059,766	1,934,512	928,221	14.2%	35.4%
Transfers out	25,815	6,543	19,272	7,587	0.0%	25.3%
<b>Total operations</b>	<b>3,433,687</b>	<b>1,222,279</b>	<b>2,211,408</b>	<b>1,094,001</b>	<b>11.7%</b>	<b>35.6%</b>
Debt service	400,000	-	400,000	-	0.0%	0.0%
Capital outlay	4,367,567	1,394,275	2,973,292	-	#DIV/0!	31.9%
<b>Total expenses</b>	<b>8,201,254</b>	<b>2,616,554</b>	<b>5,584,700</b>	<b>1,094,001</b>	<b>139.2%</b>	<b>31.9%</b>
<b>Excess of revenues over expenses</b>	<b>(5,017,662)</b>	<b>(883,322)</b>	<b>4,134,340</b>	<b>290,510</b>	<b>-404.1%</b>	

**RECONCILIATION TO NET INCOME (GAAP BASIS)**

Add: Additions to plant and equipment	
Capital outlay	1,394,275
Principal payments capital leases	-
Gain on sale of assets	-
	<u>1,394,275</u>
Less: Depreciation	-
<b>Net income (GAAP basis)</b>	<u><u>510,953</u></u>

**CITY OF LONGMONT  
AIRPORT ENTERPRISE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
<b>REVENUES</b>						
Charges for services	627,350	409,744	(217,606)	402,969	2%	65.3%
Intergovernmental	668,668	-	(668,668)	43,968	0%	0.0%
Developer participation	-	-	-	-	0.0%	0.0%
Investment income (loss)	-	15,697	15,697	7,789	102%	0.0%
Miscellaneous	7,700	3,861	(3,839)	10,173	-62%	50.1%
<b>Total revenues</b>	<b>1,303,718</b>	<b>429,302</b>	<b>(874,416)</b>	<b>464,899</b>	<b>-8%</b>	<b>32.9%</b>
<b>EXPENSES</b>						
Administration	458,868	168,879	289,989	135,951	24%	36.8%
Maintenance	262,653	70,767	191,886	58,458	21%	26.9%
Transfers out	183	183	-	134	-	0.0%
<b>Total operations</b>	<b>721,704</b>	<b>239,829</b>	<b>481,875</b>	<b>194,543</b>	<b>0</b>	<b>33.2%</b>
Capital outlay	1,068,004	29,373	1,038,631	81,243	0%	0.0%
<b>Total expenses</b>	<b>1,789,708</b>	<b>269,202</b>	<b>1,520,506</b>	<b>275,786</b>	<b>-2%</b>	<b>15.0%</b>
<b>Excess of revenue over (under) expenses</b>	<b>(485,990)</b>	<b>160,100</b>	<b>646,090</b>	<b>189,113</b>		

**RECONCILIATION TO NET INCOME (GAAP BASIS)**

Add: Capital outlay	29,373
	29,373
Less: Depreciation	-
Vehicle Transfers to Fleet	-
Capital grant	-
Loss on asset disposal	-
	-
<b>Net income (GAAP basis)</b>	<b>189,473</b>

**CITY OF LONGMONT  
FLEET INTERNAL SERVICE FUND  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL  
YTD as of May 31, 2024**

	Budget	2024 Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)
<b>REVENUES</b>					
Investment income	152,678	306,544	153,866	123,204	148.8%
Miscellaneous	13,358,674	5,393,419	(7,965,255)	5,291,956	1.9%
Total revenues	13,715,352	5,699,963	(8,015,389)	5,415,160	5.3%
<b>EXPENSES</b>					
Operations:					
Personal services	2,236,778	930,437	1,306,341	702,424	32.5%
Operating & maintenance	3,771,298	1,658,068	2,113,230	1,597,066	3.8%
Transfers out	44,340	26,775	17,565	8,205	0.0%
Total operations	6,052,416	2,615,280	3,437,136	2,307,695	13.3%
Capital outlay	21,818,373	3,487,811	18,330,562	697,539	400.0%
Total expenses	27,870,789	6,103,091	21,767,698	3,005,234	103.1%
<b>Excess of revenues (under) expenses</b>	(14,155,437)	(403,128)	13,752,309	2,409,926	

**RECONCILIATION TO NET INCOME (GAAP BASIS)**

Add: Additions to plant and equipment	
Capital outlay	3,487,811
Property and equipment transferred from other funds	-
Principal payments on capital leases	-
Gain on disposal of assets	-
	3,487,811
Less: Depreciation	-
Loss on the disposal of assets	-
	-
<b>Net income (GAAP basis)</b>	3,084,683